

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Corporate High Yield EUR 2023

A subfund of DPAM Bonds L Class BLU1619836320

The subfund is managed by Degroof Petercam Asset Services S.A.

Objectives and investment policy

Objectives

- Increase the value of your investment at maturity of the sub-fund on 31 December 2023

Investment portfolio

- The sub-fund invests primarily in a diversified portfolio of high-yield corporate bonds denominated in euro. Investments in other currencies are fully or partly hedged against currency fluctuations against the euro.
- The sub-fund may use derivatives to exploit or hedge against market fluctuations, or for efficient portfolio management.

Investment process

- On the basis of a macroeconomic and financial analysis, the manager selects investments which show an attractive potential return in relation to the estimated risk. The manager will also give priority to short-term investments as the sub-fund approaches maturity.

Investor profile

- This sub-fund is suitable for investors who understand the risks of the sub-fund and who have a minimum investment horizon of 4 years.

Reference currency of the subfund EUR

You can buy or sell shares in the sub-fund each week.

This sub-fund issues accumulation shares (shares for which all income is reinvested in the sub-fund) and distribution shares (shares that pay out income to holders).

For further information regarding the conditions for liquidation and replacement of the sub-fund, please consult the prospectus or your advisor.

Key terms

- **Derivative instrument** Any financial security whose value is linked to one or more interest rates, an index, equity, currency, commodity or another underlying asset.
- **Bond** A financial security issued by a company, government or entity that generally entitles the holder to receive interest.

Risk and reward profile



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- The value of an investment in a fund increases or decreases over time. At the time of resale, the price of your shares may be less than the original price, representing a loss. If you invest in a subfund whose currency is different from your own, exchange rate fluctuations can also reduce your gains or increase your losses.
- The above risk level is calculated on the basis of the subfund's volatility over the medium term (i.e. on the basis of actual changes in its value over the last five years or on a simulation, if the subfund was created within that period). The volatility of the subfund may increase or decrease over time, which may change its risk level.
- The sub-fund's risk level reflects the following factor(s):
 - Bond investments present a lower volatility and degree of risk than shares.
 - High-yield bond investments are generally more risky.

The risk level does not reflect the potential impact of unusual market conditions or unforeseen events that may increase risk or trigger other risks such as:

- **Credit risk** Risk associated with bonds becoming worthless when the issuer of the bond is not able to repay its debt on maturity.
- **Liquidity risk** Some financial securities may be impossible to sell quickly at a given instant or may have to be sold at a discount.
- **Management risk** Under abnormal market conditions, the usual management techniques may be ineffective or unfavourable.
- **Derivative risk** Some derivatives may increase the volatility of the sub-fund or expose the sub-fund to losses that are higher than the price of the derivatives.
- **Operational risks** In any market, and especially in emerging markets, the sub-fund may lose some or all of its money if there is a failure in the custody of assets or in the event of fraud, corruption, political actions or any other adverse event.
- **Counterparty risk** The sub-fund can lose money as a result of the failure of a market player with which it does business.

Charges

The charges and costs you pay are used to pay the costs of running the subfund, including the costs of marketing and distributing units. These charges reduce the potential growth of investments.

One-off charges taken before or after you invest

Entry charge 2.00%

Exit charge 0.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the subfund over the year

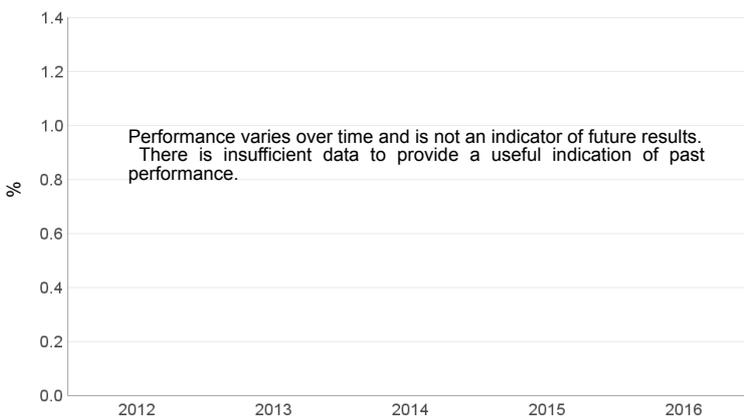
Ongoing charges 0.93%

Charges taken from the subfund under specific conditions

Performance fee N/A

- The entry and exit charges shown are maximum charges. In certain cases the charges you pay may be lower. You can obtain more information from your financial advisor.
- The amount of ongoing charges given here is only an estimate. The fund's annual report for each financial year provides the exact amount of the charges incurred.
- Ongoing charges do not include performance fees or intermediation charges (when the subfund buys or sells financial securities), except for the entry and exit charges paid by the subfund when buying or selling units of another fund.
- For more information on charges, please refer to the prospectus available at <http://funds.degroofpetercam.lu>.

Past performance



- Compartment created in 2017. Class created in 2017.

Practical information

- **Depositary:** Banque Degroof Petercam Luxembourg S.A.
- For further information about DPAM Bonds L (the 'fund'), other classes of the subfund or other subfunds of the fund, or to obtain, free of charge, a copy of the prospectus in French, Dutch or English or the latest annual or semi-annual reports in French or Dutch, please contact the fund or Degroof Petercam Asset Services S.A. at their registered addresses.
- The prospectus and the latest annual and semi-annual reports are also available online at <http://funds.degroofpetercam.lu> and www.fundsquare.net.
- Share price information is available online at <http://funds.degroofpetercam.lu> and www.fundsquare.net, and on written request from Banque Degroof Petercam Luxembourg S.A., 12 rue Eugène Ruppert, L-2453 Luxembourg.
- The fund is subject to Luxembourg tax legislation. This may affect your personal tax situation depending on your country of residence.
- Degroof Petercam Asset Services S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.
- The current remuneration policy is available at www.dpas.lu. The policy includes a description of the way in which remuneration and benefits are calculated and the identity of those individuals responsible for allocating them. A printed copy is available free of charge on request.
- The fund may have other subfunds in addition to this one. The assets of each subfund are segregated. This means that each subfund is liable only for its own losses and liabilities, and does not cover any loss or liability associated with other subfunds.
- Investors may request conversion into shares of another share class of the subfund or of another subfund of the fund, provided that the eligibility requirements are met. For more information, please consult the prospectus.
- DPAM Bonds L
12, rue Eugène Ruppert
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<http://funds.degroofpetercam.lu>
www.fundsquare.net